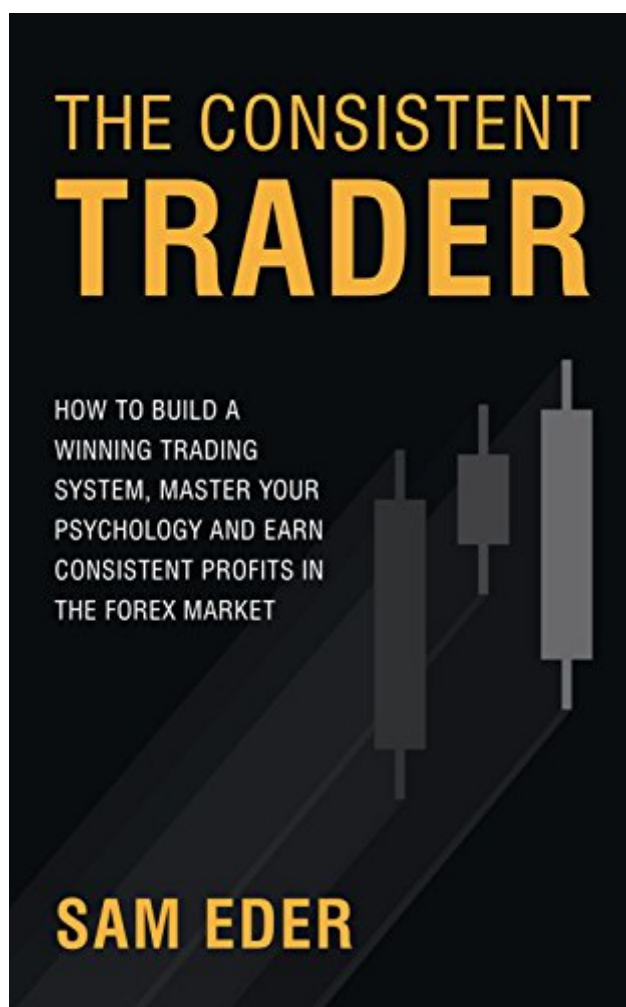


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# The Consistent Trader: How To Build A Winning Trading System, Master Your Psychology, And Earn Consistent Profits In The Forex Market





## Synopsis

How to Trade Smarter Than Wall Street and Quants

By popular demand, the book version of the much acclaimed Forex Course for Smart Traders is here. Most traders learn to trade the wrong way. It's only years later they realize their trading system has been focused on all the wrong things. Instead, save yourself countless hours and dollars by learning to trade Forex based on the principles and practices of history's greatest traders. Learn what really works and what doesn't. It's doing the simple things well that will yield the best results in trading. If you fail to master the fundamentals of successful trading, you are virtually guaranteed to fail long-term because of poor risk management. In this book you will learn:

- The 25 beliefs of highly successful traders and how to model them
- The scientific path to financial freedom using a trading system that creates consistent profits again and again
- How to develop a working model of the forex market that allows you to spot opportunities and avoid mistakes
- How to get an edge and trade like the "house" without an algorithm or inside information
- How to set simple objectives before you trade that let you risk less and win big more often
- The formula you must know for proper position sizing and minimal risk
- The key to developing a winning Forex system by understanding market types
- Damn good Forex set-ups you can start using right now
- How to stalk a "low risk / high reward" entry point
- How your stops get hunted and what to do about it
- Trading what's in front of you with a complex exit strategy
- Trading after the trade: advanced trade management techniques that keep you in winning positions
- How to run your trading business like a hedge-fund
- How to be mistake-free
- How to avoid system death for good
- How to develop the master trader mindset
- The one secret the world's top trading psychologist recommends
- How to balance your trader, analyst, and risk manager roles
- Constructing advanced position sizing algorithms
- The 12 daily tasks of top Forex traders
- How to get in the trading zone like an elite athlete
- The essential keys to structuring your trading plan and executing your consistent trading strategy

Consistent Trading is the Key to Wealth

This book is not for everyone. Forex trading isn't easy. For a few, those that do achieve mastery, it's life changing. Success in Forex trading is not a mystery. It is a process that can be modeled by anyone willing to put in the time and effort. It takes time, hard work and the mental flexibility to step outside your comfort zone. If you are looking for a holy grail trading, this book is not for you. There are no easy money promises here. But if you are a committed person who expects the best from themselves and wants to learn the life-long skill of Forex trading, this is the book for you. No matter where you are in your trading it will take you to the next level. By applying the techniques and strategies in this book with patience

and discipline you will grow and achieve mastery as a trader. Here's What You Get When You Buy The Consistent Trader Today This book is filled with chart examples, specific strategies, quotes from famous traders, coursework and links to extra resources. It is not your average book. It is a resource for trading that you can go back to again and again. It will provide you with a rock-solid foundation for you to achieve your trading goals. The steps in this book are carefully designed to grow your trading account while protecting you and giving you with the confidence and discipline that will, over time, take you to a place of financial freedom and success.

## Book Information

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## Customer Reviews

The author has many years of successful experience of his own, and here he is to share his experience with the readers who wish for the similar success. His advices are not

ÂfÂçÂ â ¬Â Â“just do it and you will be successful like I haveÂfÂçÂ â ¬Â Â•, but

ÂfÂçÂ â ¬Â Â“you should do it right, and I’m telling you how to do it right.ÂfÂçÂ â ¬Â Â•

IÂfÂçÂ â ¬Â â„çm hundred-percent with him on this since ÂfÂçÂ â ¬Â Â“just doing

itÂfÂçÂ â ¬Â Â• doesnÂfÂçÂ â ¬Â â„çt guarantee you the same success as the author’s. The

author insists that you must have belief in yourself, but you better not misunderstand what the

“belief” the author keeps on emphasizing really means. He makes it clear that “that belief” requires discipline and hard work: Belief and confidence come from your expertise based on your wide and deep knowledge, and the knowledge comes from enough experience and hard work to acquire it.

“Once you have awareness of your current beliefs, the next step is to gain knowledge of a new set of beliefs: the beliefs of top traders.”

Sam Eder, “The Consistent Trader: How to Build a Winning Trading System, Master Your Psychology, and Earn Consistent Profits in the Forex Market”, Kindle Ed. (TCK Publishing, 2017), Kindle Location 245.

This is my understanding that the first belief is your goal that you really wanna start this, and once you start you must have the second beliefs called the knowledge from hard work and effort to make your goal and dream come true. The author is very clear how tough the hard work could be in the same page:

“Simply do your best, and realize that resistance and pain are signs you are growing.”

Sam Eder, “The Consistent Trader: How to Build a Winning Trading System, Master Your Psychology, and Earn Consistent Profits in the Forex Market”, Kindle Ed. (TCK Publishing, 2017), Kindle Location 245.

Therefore, if you misunderstand the “belief” you are wrong off the beginning heading for a foreseeable failure. Certainly this book must be aiming very specific and limited readers with any clear goal in this field. I don’t think anyone who got no knowledge or any certain goal in this discipline should ever try this based on sheer belief if the belief is not from good enough knowledge, but from luck, which is now gambling then. And that’s why the author insists that the readers should read this book thoroughly without skimming as many times as possible in order to gain that knowledge or “tips” that the author’s gonna provide to you. And once you start this, you must stick with this book and practice what you learn from it no matter how unsatisfying the initial results turn out.

“Top leaders and traders share some common traits. In particular, they have a high degree of emotional intelligence and are engaged in self-study. They are able to formulate a plan that is right for them or their organization and stick to it with rigid discipline and confidence. Furthermore, when facts change and the plan needs adjusting, they are able to recognize this and adapt.”

Basically, the better you are at controlling your emotions in the market, the more successful you will be. If you are here for the thrill of it, then you are unlikely to remain consistent over the long-term.

Sam Eder, “The Consistent Trader: How to Build a Winning Trading System, Master Your Psychology, and Earn Consistent Profits in

the Forex Market

Kindle Ed. (TCK Publishing, 2017), Kindle Location 291. It is the ultimate-duh basics, but we often forget it. The author reminds the readers that it's not gonna be easy for the beginners; it takes long time and patience with discipline, so if you expect to learn to win a lot of money right away just by reading this book once, you've misunderstood the author's intention and are likely to do it wrong after all. A comment about the book for the author: I find no clear indication of FX in the cover. The "FX part" in the subtitle must appeal more than the title "Consistent Trader", so the readers who've got certain interest in it can find this book easier. I think "Consistent FX Trader" is a better title. Plus it's better if FX or Forex is plainly written Foreign Exchange at least once in the beginning of the book because there are many beginning trader wanna-bes who don't recognize FX as Foreign Exchange. All in all it's fairly a good book with a lot of good, important advices, tips and knowledge from an expert in the field.

This book is very comprehensive and shows a very systematic, process-driven approach to FX trading. The author addressing the usual topics of technical analysis - trading mechanics like entries, exits, stops & trailing stops, but also how to deal with news events, global macro, geopolitical risks, risk/reward ratios, trade, money, & risk management, and the all-important but often neglected or dismissed as unimportant topic of trading psychology. The psychology in turn is broken down into items like the belief system of a successful trader, the importance of goal setting, the need for discipline, taking responsibility of all trading outcomes, the importance of inner confidence, & leading a balanced life. A great book, well-written & thought out, with plenty of examples - a great starter book for the beginner FX trader, or as a refresher for the professional trader - highly recommended.

Sam Eder is a macro currency trader who has been featured on FX Street, Forexlive, and Market Wizard Van Tharp's website. He is an ex-army officer and holds a master's degree in leadership. Sam is the owner of FX Renew, a Forex business providing signals and education from ex-bank and industry traders. Over 3000 traders have been through his acclaimed Advanced Forex Course for Smart Traders. His book *The Consistent Trader: How to Build a Winning Trading System, Master Your Psychology, and Earn Consistent Profits in the Forex Market* covers the art and science of Forex trading like a professional. For those unfamiliar with the term Forex, the definition states "Forex, also known as foreign exchange,

FX or currency trading, is a decentralized global market where all the world's currencies trade. Sam Eder is one of the leading experts in the field and in this immensely readable book he explains the arena of Forex trading in terms that novices can grasp and thrive on! In his Introduction he states his intent: "Welcome to The Consistent Trader. Why do I focus on consistency? Firstly, if you can produce consistent profits, it can make a measurable difference in your life. A 20-30% return on your capital per year from active Forex trading significantly adds up over your lifetime. While larger returns are certainly possible and you will learn more about how to achieve them in this book, consistent returns are highly desirable. Secondly, consistent trading is easier. If you are consistently winning, it's easier to both build and operate your trading systems. You will trade in a more relaxed and happy manner and ultimately make fewer mistakes, which is critical because mistakes are the number one killer of trading systems. Thirdly, it's a "scientific process". If you include the elements of The Consistent Trader in your trading plan, you will go from trading failure to success in a step-by-step manner. There is no guesswork here. All you must do is follow a disciplined process that will take your trading to a point where you are achieving your financial goals each and every year. Sound like a dreamscape? Sam encourages readers to download his template access his three directives Foundations of Strength, Building a Winning Forex Trading System, and Developing the Master Trader Mindset. The three sections guide us through what to trade, how much to trade, when to trade, and when to exit the trade. To gain the maximum benefit from this book a background in stocks/bonds/Wall Street and other financial topics is helpful. But that is not to say the average person cannot grasp the essence of Sam's teaching. He makes it work, but the work is beneficial. Grady Harp, March 17

This book is free on Kindle Unlimited

It's a hands-on book: with a free downloadable trading system template and other free material. Very informative and complete. And as you do the exercises even more so. It is based on and substantiated with beliefs of top traders taken from the Market Wizards books. And it is explicitly very clear on position size (to determine how much to trade), market type identification (to determine the strategy to trade) and trade management (how to manage a trade after entry). It also emphasizes on the systems and the mindsets you need to run your trading business. Additional ideas about trading psychology completes the book. Very readable.

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